II. *Statewise performance under Prime Minister's Rozgar Yojana in the Northeastern States during 1999-2000 (Upto 30.11.1999)*

(*Rs.in lakhs*)

Name of the State	Target	No. of Application Received	Total loan Sanctioned		Total Loans Disbursed	
North Eastern Region			No.	Amount	No.	Amount
Assam	12800	5149	1956	1527.66	980	580.84
Manipur	1350	113	33	27.26	8	2.50
Meghalaya	550	144	68	54.19	40	24.76
Nagaland	200	30	20	16.99	12	10.49
Tripura	1300	900	36	34.70	6	4.30
Arunachal Pradesh	500	41	19	13.60	12	7.00
Mizoram	350	—	—	—	—	—
Sikkim	150	78	23	10.07	13	7.48
TOTAL	17200	6455	2155	1684.47	1071	637.37

Impact of removal of central excise duty on North-East States' share

1277. SHRI C. RAMACHANDRAIAH: Will the Minister of FINANCE be pleased to state:

(a) whether every State in the country has a share in the revenue generated from the Additional Excise duties on various products;

(b) whether the share of a State depends on the total excise generated country-wise;

(c) if so, to what extent this share will drop due to the complete removal of Central Excise and Additional Excise duties in some North Eastern State;

(d) whether any projection has been made of the potential decline in revenues doled out to the States; and

(e) if so, the details thereof?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI BALASAHEB VIKHE PATIL); (a) A State has a share in Additional Excise

Duty in lieu of sales tax on tobacco, textiles and sugar provided it does not impose tax on sale or purchase of these items.

(b) Yes, Sir.

(c) to (e) No assessment is available regarding potential decline.

Retention of External Commercial Borrowings by Companies

1278. SHRI SHIBU SOREN: Will the Minister of FINANCE be pleased to state:

(a) whether Government have initiated stern action against those companies which have retained their external commercial borrowings;

(b)if so, the details of the companies alongwith the amount involved;

(c) whether some strictures have already been imposed on Reliance Industries Ltd., Tata Group of Companies and Sterling Industries, in this connection; and

(d) if so, the details thereof?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI BALASAHEB VIKHE PATIL): (a) to (d) In terms of current ECB policy, Reserve Bank of India (RBI) grants approval for opening of foreign currency accounts aborad for depositing ECB proceeds pending utilisation for a period of one year. RBI monitors ECB proceeds retained abroad, pending utilisation for approved end uses. Request for retaining ECB proceeds abroad beyond one year are examined and permitted by RBI on merits. As on 31st January, 2000, the following companies have retained ECB proceeds beyond one year:

Sl. No.	Name of the Company	Amount in USD-Million	Remarks
1.	M/s. Sterlite Industries Ltd.	73.96	The Company has sought extension for retaining ECB proceeds upto June 2000. RBI is examining the request.
2.	M/s Telco Ltd.	40.97	The Company has sought extension for retaining ECB proceeds upto December, 2000. RBI is examining the request.